

2SSB 5333 - H COMM AMD
By Committee on Finance

1 Strike everything after the enacting clause and insert the
2 following:

3 "Sec. 1. RCW 84.55.050 and 2003 1st sp.s. c 24 s 4 are each
4 amended to read as follows:

5 (1) Subject to any otherwise applicable statutory dollar rate
6 limitations, regular property taxes may be levied by or for a taxing
7 district in an amount exceeding the limitations provided for in this
8 chapter if such levy is authorized by a proposition approved by a
9 majority of the voters of the taxing district voting on the proposition
10 at a general election held within the district or at a special election
11 within the taxing district called by the district for the purpose of
12 submitting such proposition to the voters. Any election held pursuant
13 to this section shall be held not more than twelve months prior to the
14 date on which the proposed levy is to be made, except as provided in
15 subsection ~~((3)(b))~~ (2) of this section. The ballot title of the
16 proposition shall state the dollar rate proposed and shall clearly
17 state ~~((any))~~ the conditions, if any, which are applicable under
18 subsection ~~((3))~~ (4) of this section.

19 (2) Subject to statutory dollar limitations, a proposition placed
20 before the voters under this section may authorize annual increases in
21 levies for multiple consecutive years, up to six consecutive years,
22 during which period each year's authorized maximum legal levy shall be
23 used as the base upon which an increased levy limit for the succeeding
24 year is computed, but the ballot proposition must state the dollar rate
25 proposed only for the first year of the consecutive years and must
26 state the limit factor, or a specified index to be used for determining
27 a limit factor, such as the consumer price index, which need not be the
28 same for all years, by which the regular tax levy for the district may
29 be increased in each of the subsequent consecutive years. Elections
30 for this purpose must be held at a primary or general election. The

1 title of each ballot measure must state the specific purposes for which
2 the proposed annual increases during the specified period of up to six
3 consecutive years shall be used.

4 (3) After a levy authorized pursuant to this section is made, the
5 dollar amount of such levy shall be used for the purpose of computing
6 the limitations for subsequent levies provided for in this chapter,
7 except as provided in subsection ~~((s (3) and (4)))~~ (5) of this section.

8 ~~((+3))~~ (4) If expressly stated, a proposition placed before the
9 voters under subsection (1) or (2) of this section may:

10 (a) Limit the period for which the increased levy is to be made;

11 ~~((Subject to statutory dollar limitations in RCW 84.52.043,~~
12 ~~authorize annual increases in levies for any county, city, or town for~~
13 ~~multiple consecutive years, up to six consecutive years, during which~~
14 ~~period each year's authorized maximum legal levy shall be used as the~~
15 ~~base upon which an increased levy limit for the succeeding year is~~
16 ~~computed, but the ballot proposition must state the dollar rate~~
17 ~~proposed only for the first year of the consecutive years and must~~
18 ~~state the limit factor, or a specified index to be used for determining~~
19 ~~a limit factor, such as the consumer price index, which need not be the~~
20 ~~same for all years, by which the regular tax levy for the district may~~
21 ~~be increased in each of the subsequent consecutive years. Elections~~
22 ~~for this purpose must be held at a primary or general election. The~~
23 ~~title of each ballot measure must state the specific purposes for which~~
24 ~~the proposed levy increase shall be used, and funds raised under this~~
25 ~~levy shall not supplant existing funds used for these purposes;~~

26 ~~(e))~~ Limit the purpose for which the increased levy is to be made,
27 but if the limited purpose includes making redemption payments on
28 bonds, the period for which the increased levies are made shall not
29 exceed nine years;

30 ~~((+d))~~ (c) Set the levy at a rate less than the maximum rate
31 allowed for the district; or

32 ~~((e) Provide that the maximum allowable dollar amount of the final~~
33 ~~annual levy of the period specified in the measure shall be used to~~
34 ~~compute the limitations provided for in this chapter on levy increases~~
35 ~~occurring after the expiration of the period; or~~

36 ~~(f))~~ (d) Include any combination of the conditions in this
37 subsection.

1 (~~(4)~~) (5) Except as otherwise provided in an approved ballot
2 measure under this section, after the expiration of a limited period
3 under subsection (4)(a) of this section or the satisfaction of a
4 limited purpose under subsection (4)(b) of this section, whichever
5 comes first, subsequent levies shall be computed as if:

6 (a) The limited proposition under subsection (~~(3)~~) (4) of this
7 section had not been approved; and

8 (b) The taxing district had made levies at the maximum rates which
9 would otherwise have been allowed under this chapter during the years
10 levies were made under the limited proposition."

11 Correct the title.

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